



**Webinar on
Control and Business Combinations**
7 May 2026 at 9:00 am to 12:30 pm

LEARNING OBJECTIVES

1. Differentiate between an asset acquisition and a business combination from accounting and reporting perspectives;
2. Define 'control' under Malaysian Financial Reporting Standards (MFRS) 10 if an investor controls an investee using a structured approach;
3. Analyse the accounting treatment and impact on consolidated financial statements for business acquisitions without a change in the ultimate controlling party;
4. Explain the effects on control assessment and accounting treatment for acquisitions involving a newly formed company (Newco); and
5. Discuss the key considerations and circumstances for preparing combined financial statements.

TENTATIVE PROGRAMME

- 9:00 am – 9:20 am : • Introduction
➤ Overview of types of historical financial information found in Accountants Report
- 9:20 am – 10:35 am : • Key factors to consider in accounting for the acquisition of a business or businesses in consolidated financial statements (Part 1)
➤ Determine whether an investment is an asset or business acquisition
➤ Concept of "control" over the business acquired
- 10:35 am – 10:50 am : Break
- 10:50 am – 11:55 am : • Key factors to consider in accounting for the acquisition of a business or businesses in consolidated financial statements (Part 2)
➤ Accounting consideration for acquisition of business without a change in the ultimate controlling party
➤ Accounting consideration for acquisitions involving a newly formed company (Newco)
- 11:55 am – 12:30 pm • Considerations of combined financial statements
➤ Key considerations when preparing combined financial statements

TARGET AUDIENCE

MIBA Members' Corporate Finance staff

MODE / DURATION

Online - 3.5 hours (including 15-minute break)

LEVEL

Intermediate

ICF COMPETENCIES

Functional (Process Skills) Corporate Finance Advisory (FUP 04 - Level 3)



ACCREDITATION

We have applied for Securities Industry Development Corporation (SIDC)'s 10 Continuing Professional Education (CPE) Points. However, the programme will not be HRD Corp claimable.

REGISTRATION FEE

MIBA Member : RM1,200 per participant

The closing date for the registration is on **Wednesday, 29 April 2026**.

SPEAKERS' PROFILE

Tiang Woon Meng, Partner, Capital Markets Leader, PwC

Tiang has over 28 years of experience in both assurance and advisory assignments. He currently leads the Firm's Capital Markets Group and is also our firm's representative on Malaysian Institute of Accountants ("MIA")'s Capital Market Advisory Committee which is participated by the leading accounting firms in Malaysia to discuss and resolve matters pertaining to capital market transactions. He is lead engagement partner for several public listed entities as well as multinational companies. He has been involved in due diligence, business consulting, risk management, governance and control reviews assignments for multi-industry clients. His past and current audit clients are in the telecommunications, healthcare, oil and gas, trading and manufacturing sectors. As part of the Firm's Real Estate, Energy, Services Group, he works with international clients with extensive operations in Malaysia and advises private companies seeking access to capital markets including public offerings and cross-border transactions.

Edmund Chew, Director, Capital Markets and Accounting Advisory Services, PwC

Edmund has over 15 years of audit experience with a wide range of public, private and multinational clients in various industries and as a specialist in the Firm's Capital Markets Group. Edmund also participates in a number of MIA Capital Markets Advisory Committee working groups which develop guidance (including the Malaysian Investment Reporting Standards) for reporting accountants and preparers of capital market transaction related deliverables such as accountant's report and pro forma financial information. He advises assurance teams in various capital market transactions such as IPOs and mergers and acquisitions, particularly in their role as the reporting accountants. Edmund also participated and advised in various public and private engagements in connection with capital market transactions such as IPOs on Bursa Malaysia, the Hong Kong Stock Exchange, and Singapore Exchange, cross border debt offerings including Regs S and 144A comfort letter transactions, rights issues and various other major merger and acquisition transactions.

Leong Lam Seng, Senior Manager, Capital Markets and Accounting Advisory Services, PwC

Lam Seng was an experienced hire with more than 5 years in corporate environment before joining PwC, and has more than 6 years of experience with the firm. He acts as a specialist in providing accounting advisory services to clients on applying Malaysian Financial Reporting Standards ('MFRS')/IFRS Accounting Standards, which covers transactions with complex arrangements including group restructurings, internal reorganisation and business combinations. Lam Seng has advised on the step-by-step implementation of hyperinflation accounting for the consolidated financial statements of an international private healthcare group whose subsidiaries operate in a hyperinflationary economic environment and require the initial application of hyperinflation accounting and has also conducted a virtual briefing for investors and analysts on the effects and implications of applying hyperinflation accounting to the group's consolidated financial statements.