

## Seminar

# Foreign Account Tax Compliance Act (FATCA) & Common Reporting Standard (CRS) : Requirements and Updates

23 April 2025      9:00 am – 5:30 pm  
Bangunan AICB, Kuala Lumpur



## ABOUT THE PROGRAMME

The Foreign Account Tax Compliance Act (FATCA) and the Common Reporting Standard (CRS) continue to evolve, requiring financial institutions (FIs) to stay updated on regulatory changes and compliance obligations.

With the Malaysia-United States Intergovernmental Agreement (IGA) in effect and the first FATCA reporting completed by all FIs in 2023 as well as ongoing updates to CRS, FIs must ensure robust due diligence, onboarding procedures, and compliance frameworks to mitigate risks. Additionally, the Organisation for Economic Co-operation and Development (OECD)'s introduction of CRS 2.0 and the Crypto-Asset Reporting Framework (CARF) expands the scope of reporting to include digital assets, making it essential for capital market intermediaries to understand new reporting obligations and regulatory expectations.

This programme provides a comprehensive refresher on FATCA and CRS, highlighting the latest developments, key compliance requirements, and best practices for FIs, investment banks, and stockbroking companies. Participants will gain insights into the latest key data elements in FATCA & CRS schemas, updates on FATCA and CRS reporting requirements, and compliance obligations under OECD's CRS 2.0 and CARF.

Additionally, the session will cover critical aspects of IRBM audits, including common compliance issues, due diligence documentation, and audit readiness strategies. The programme will also address entity classification and reporting requirements specific to investment banking and stockbroking companies, ensuring participants are well-equipped to navigate the complexities of FATCA and CRS compliance.

## WHO SHOULD ATTEND

- Compliance, Legal and Operations Officers
- Risk Management Practitioners
- Investment bankers & Asset Managers
- Individuals interested in FATCA and CRS

## FEE

MIBA Member : **RM1,800.00** per participant

Non-MIBA Member : **RM2,000.00** per participant

*\*10% discount applies for group registration of 5 or more from the same organisation*

## LEARNING OUTCOMES

- Explain the requirements and updates of FATCA and CRS to ensure accurate compliance and reporting
- Analyse the impact of the OECD CRS 2.0 and CARF on FIs
- Assess the key focus areas of Inland Revenue Board Malaysia (IRBM) audits on FATCA and CRS compliance
- Identify strategies for audit readiness and response to IRBM
- Review the FATCA and CRS classification criteria for investment banking and stockbroking companies

## LEVEL

Intermediate

## SPEAKER

**Mr Chew Meng Keat**  
Senior Manager, Financial Services, Tax  
Ernst & Young Tax Consultants Sdn Bhd

Meng Keat is a Senior Manager of the Financial Services Organisation (FSO) Tax practice in EY Malaysia. He has over 10 years of experience in handling indirect tax matters, with more than 8 years of experience in providing FATCA and CRS advisory services for numerous Malaysian FIs.

Meng Keat has previously assisted in several CRS and FATCA implementation projects for commercial banks, investment banks and life insurance companies. He works with various clients in the financial services industry, including commercial banks, investment banks, Islamic banks, leasing companies, credit companies, fund and asset management companies, unit trust funds, including Real Estate Investment Trusts (REIT). Meng Keat also has experience in providing day-to-day FATCA and CRS technical advices to Malaysian FI players, including legal entity classification and operational-related issues. He has also been involved in regular liaison with Malaysian Inland Revenue Board's (MIRB) officers relating to FATCA and CRS matters. He is currently involved in FATCA and CRS health check projects for several Malaysian FIs, including banking and insurance industry players, to review the CRS and FATCA due diligence process.

Meng Keat conducts in-house and external trainings on FATCA and CRS issues and is a regular speaker for seminars and webinars organised by industry associations. He is a graduate of the Masters of Science in Finance (Distinction), Lancaster University, United Kingdom.

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**Closing Date for Registration : 16 April 2025**

Registration will be closed once all the seats are fully booked