

Fraud Detection in eKYC and Digital Onboarding

4 August 2021, 2pm – 5pm

Introduction

Electronic Know Your Customer (eKYC) enables the digital onboarding of customers to occur anytime and anywhere. Bank Negara Malaysia (BNM) had on 30 June 2020 issued a policy document on eKYC, which aims to accelerate and streamline practices of industry players in their adoption of eKYC technology, the online process of identifying and verifying individual customers. It also sets out eKYC best practices and parameters to ensure security and integrity of the onboarding process for customers. Given that digital onboarding will expose financial institutions (FIs) to new fraud risks, it is crucial for FIs to undertake necessary fraud detection mechanisms to minimize such risks.

Learning outcomes

The training programme aims to achieve the following:

- Review the key digital ID & eKYC regulatory models and approaches adopted internationally, and assess the pros and cons associated with each.
- Analyze BNM's e-KYC Policy Document, Bursa Malaysia and Identity Digital Nasional (MyKAD) KYC/Customer Due Diligence requirements for online account opening and activities in the context of investment banking and capital markets and explore the practical issues and challenges from an industry perspective.
- Review eKYC, digital ID and fraud prevention processes and key components and apply key international standards and best practices in onboarding activities.
- Assess the types of digital ID and eKYC fraud and financial crime risks that occur during the eKYC process and establish mitigating measures to manage such risks.
- Develop an effective eKYC and fraud prevention risk management compliance programme

Who should attend?

- Compliance officers
- Risk Management Practitioners
- Legal Advisers
- Operations & Information Technology Officers and other personnel involved in the eKYC project
- Individuals interested in understanding fraud detection in eKYC & digital onboarding.

Speaker Profile

Thomas Wan

**International Compliance Training Academy (ICTA)
Global Lead – Cybercrime and Data Security**

Thomas has more than 18 years work experience in corporate and wholesale banking, regulatory compliance, anti-money laundering (AML) and financial crime, and was recently prior to joining International Compliance Association (ICA), the Head of Compliance and AML for Land Bank of Taiwan (Ministry of Finance) in Singapore and the Industrial Commercial Bank of China (Qualifying Full Bank) in Singapore. At ICTA, Thomas is responsible for development and teaching of the various Governance Regulatory Compliance (GRC), AML/Combating the Financing of Terrorism (CFT) and Financial Crime public programmes in Asia Pacific, as well as in house training for major global banks and FIs. In Malaysia, Thomas has been teaching the ICA courses with the International Compliance Training (Malaysia), the Asian Institute of Chartered Bankers and the Malaysian Insurance Institute as well as in house training with various locals FIs.

Fee

MIBA Member: RM500.00 per participant

Non-MIBA Member: RM650.00 per participant

*10% discount applies for group registration of 5 or more from the same organisation

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Closing Date for Registration: 28 July 2021

Register early to avoid disappointment as registration will be closed once all the seats are fully booked